

Effective 3/17/2016

20A-11-303 Legislative office candidate and legislative officeholder -- Financial reporting requirements -- Interim reports.

- (1)
- (a) As used in this Subsection (1), "campaign account" means a separate campaign account required under Subsection 20A-11-301(1)(a)(i).
 - (b) Except as provided in Subsection (1)(d), each legislative office candidate shall file an interim report at the following times in any year in which the candidate has filed a declaration of candidacy for a public office:
 - (i)
 - (A) seven days before the candidate's political convention; or
 - (B) for an unaffiliated candidate, the fourth Saturday in March;
 - (ii) seven days before the regular primary election date;
 - (iii) September 30; and
 - (iv) seven days before the regular general election date.
 - (c) Each legislative officeholder who has a campaign account that has not been dissolved under Section 20A-11-304 shall, in an even year, file an interim report at the following times, regardless of whether an election for the legislative officeholder's office is held that year:
 - (i)
 - (A) seven days before the political convention for the political party of the legislative officeholder; or
 - (B) for an unaffiliated legislative officeholder, the fourth Saturday in March;
 - (ii) seven days before the regular primary election date for that year;
 - (iii) September 30; and
 - (iv) seven days before the regular general election date.
 - (d) If a legislative office candidate is a legislative office candidate seeking appointment for a midterm vacancy, the legislative office candidate:
 - (i) shall file an interim report:
 - (A) no later than seven days before the day on which the political party of the party for which the legislative office candidate seeks nomination meets to declare a nominee for the governor to appoint in accordance with Section 20A-1-503; or
 - (B) if a legislative office candidate decides to seek the appointment with less than seven days before the party meets, or the political party schedules the meeting to declare a nominee less than seven days before the day of the meeting, no later than 5 p.m. on the last day of business before the day on which the party meets; and
 - (ii) is not required to file an interim report at the times described in Subsection (1)(b).
- (2) Each interim report shall include the following information:
- (a) the net balance of the last summary report, if any;
 - (b) a single figure equal to the total amount of receipts reported on all prior interim reports, if any, during the calendar year in which the interim report is due;
 - (c) a single figure equal to the total amount of expenditures reported on all prior interim reports, if any, filed during the calendar year in which the interim report is due;
 - (d) a detailed listing of each contribution and public service assistance received since the last summary report that has not been reported in detail on a prior interim report;
 - (e) for each nonmonetary contribution:
 - (i) the fair market value of the contribution with that information provided by the contributor; and
 - (ii) a specific description of the contribution;

- (f) a detailed listing of each expenditure made since the last summary report that has not been reported in detail on a prior interim report;
 - (g) for each nonmonetary expenditure, the fair market value of the expenditure;
 - (h) a net balance for the year consisting of the net balance from the last summary report, if any, plus all receipts since the last summary report minus all expenditures since the last summary report;
 - (i) a summary page in the form required by the lieutenant governor that identifies:
 - (i) beginning balance;
 - (ii) total contributions during the period since the last statement;
 - (iii) total contributions to date;
 - (iv) total expenditures during the period since the last statement; and
 - (v) total expenditures to date; and
 - (j) the name of a political action committee for which the legislative office candidate or legislative officeholder is designated as an officer who has primary decision-making authority under Section 20A-11-601.
- (3)
- (a) In preparing each interim report, all receipts and expenditures shall be reported as of five days before the required filing date of the report.
 - (b) Any negotiable instrument or check received by a legislative office candidate or legislative officeholder more than five days before the required filing date of a report required by this section shall be included in the interim report.

Amended by Chapter 16, 2016 General Session

Amended by Chapter 409, 2016 General Session